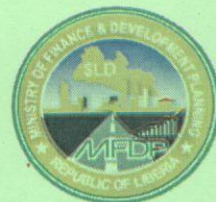




# REPUBLIC OF LIBERIA

## MINISTRY OF FINANCE & DEVELOPMENT PLANNING

P.O. BOX 10-9016  
1000 MONROVIA, 10 LIBERIA



### ADMINISTRATIVE REGULATION NO. 1.06-1/MFDP/FAD/RTPD/31/08/2017

TO : THE GENERAL PUBLIC

SUBJECT: PAYMENT OF CUSTOMS DUTIES IN US DOLLARS

DATE : AUGUST 31, 2017

#### 1. General Rule

The Ministry of Finance and Development Planning (MFDP) is responsible for the formulation of fiscal policies to enhance economic growth and stability, and to govern taxation pursuant to the Revenue Code of Liberia.

In keeping with section 14247 of the Revenue Code, the Minister has the power to issue regulations as necessary from time to time to give effect to the Code and to further the purpose of carrying into effect any of its provision, including the strengthening of tax administration.

#### 2. Legal Basis

Section 6 of the Revenue Code of Liberia stipulates that the dollar amount stated in the Code are in Liberian dollars, and that the Government of Liberia may, by regulation, require that certain user fees, license fees, custom duties, and other fees which are designed to cover the cost of providing the service be paid in US dollars.

Furthermore, Section 21.5(c) of the Act creating the Ministry of Finance and Development Planning charged the Minister with the duty to formulate, institutionalise and administer economic, development planning and, fiscal and tax policies for the advancement of the Liberian economy.

#### 3. Purpose

The purpose of this Regulation is to address the current foreign exchange challenge facing the Government by authorising the payment of all customs related taxes and/or fees in US dollars as indicated under the Procedure Notice section below.

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### 4. Procedure Notice

By this Regulation, all customs related taxes and fees are to be assessed and paid in the respective US dollars proportion stated in the below table.

No.	Description	Payment in USD
i.	General goods	Not less than 50 percent
ii.	Petroleum products	Not less than 25 percent


The publication of this Regulation hereby invalidates all previous Regulations in this premise.

### 5. Implementation Notice

The general public, businesses and/or individual importers concerned are hereby notified that the Liberia Revenue Authority is empowered to implement this Regulation in its entirety in accordance with established procedures and consistent with the Revenue Code.

### 6. Effective Date and Termination

This Regulation shall take immediate effect upon publication and shall remain in full force and effect until otherwise altered by Inter-Ministerial Steering Committee.

Signed:   
Hon. Adolphus D. Forkpa  
DEPUTY MINISTER FOR FISCAL  
AFFAIRS

Signed:   
Hon. Boima S. Kamara  
MINISTER OF FINANCE

Date: 8-31-17

Date: 8-31-17